

BELGIUM COLD SPRINGS FIRE DISTRICT  
PUBLIC HEARING  
PROPOSED 2024 BUDGET  
OCTOBER 16, 2023 6:30 P.M.

The Public Hearing was called to order by Chairperson K. Thompson at 6:30 P.M. on October 16, 2023 at Belgium Cold Springs Fire Station #1. K. Thompson gave the floor to C. LaPrease to begin the Public Hearing.

Present: K. Thompson, M. Malone, M. Chura, C. LaPrease, A. Speach, W. Dwyer, J. Root

Notice of this meeting was published in the Post Standard, on the Town of Lysander website and on BCSFD website.

The sign in sheet is attached.

K. Thompson, Finance Chairperson for the Board of Fire Commissioners presented the basic outline of the proposed 2024 Budget, utilizing an outline of the key categories. The proposed budget of \$1,948,518 will not require an override of the 2% tax cap but the district will submit an override to be prudent in the case of an error.

Floor open to public comments.

John Melchior of River Road. There was recent discussion of the direct utilizing NY Class to invest some of the reserve funds. Where do the proceeds from the investments or any interest earned go? W. Dwyer answered that any money earned would go back into the reserve funds.

Floor open to comments from the board. There were none.

There were no further public comments or questions from the Board of Fire Commissioners or the public. M. Chura made the motion to close the public hearing at 6:59 P.M. and M. Malone seconded the motion. Motion carried and the public hearing was adjourned.

Respectfully submitted,

Amy Speach, Secretary

Attach: 2024 Preliminary Budget

BELGIUM COLD SPRINGS FIRE DISTRICT  
2024 PRELIMINARY BUDGET SUMMARY

Total Appropriations \$ 2,031,018

Less:

Estimated Revenues	<u>\$ 7,500</u>
Estimated Prior Years Unexpended	<u>\$75,000</u>
Balance	<u>\$ 1,948,518</u>

Amount to be raised by real property taxes \$ 1,948,518

TAX APPORTIONMENT  
(to be used when fire district is in more than one town)

<u>Town</u>	AppORTIONED <u>Tax</u>
_____	\$ _____
_____	_____
_____	_____
Total AppORTIONED	\$ _____

I certify that the Estimates were approved by the  
Board of Fire Commissioners on 9/20/2023.

  
Fire District Secretary

FIRE DISTRICT APPROPRIATIONS

	Actual Expenditures 20____	Budget as Modified 20____	Proposed Budget 2024
A3410.1 Total Personnel	\$ _____	\$ _____	<u>\$500,991</u>
A3410.2 Equipment	\$ _____	\$ _____	<u>\$103,000</u>
A3410.4 Contractual Expenditures	\$ _____	\$ _____	<u>\$501,550</u>
A1930.4 Judgments and	\$ _____	\$ _____	
A9010.8 Retirement	\$ _____	\$ _____	<u>\$55,000</u>
A9025.8 Local Pension Fund (LOSAP)	\$ _____	\$ _____	<u>\$48,000</u>
A9030.8 Social Security	\$ _____	\$ _____	<u>\$26,000</u>
A9040.8 VFBL and Workers' Compensation	\$ _____	\$ _____	<u>\$75,000</u>
A9045.8 Life Insurance	\$ _____	\$ _____	<u>\$20,000</u>
A9050.8 Unemployment Insurance	\$ _____	\$ _____	<u>\$2,000</u>
A9060.8 Hosp/Med Insurance (employee)	\$ _____	\$ _____	<u>\$24,444</u>
A9710.6 Bond Redemption	\$ _____	\$ _____	<u>\$110,000</u>
A97__ .6 Note Redemption	\$ _____	\$ _____	
A9710.7 Bond Interest	\$ _____	\$ _____	<u>\$15,033</u>
A97__ .7 Note Interest	\$ _____	\$ _____	
A9901.9 Transfer to Reserve Fund	\$ _____	\$ _____	<u>\$550,000</u>
A9950.9 Transfer to Capital Fund	\$ _____	\$ _____	
Totals	\$ _____	\$ _____	<u><u>\$2,031,018</u></u>

BELGIUM COLD SPRINGS FIRE DISTRICT

TAX APPORTIONMENT

2024 BUDGET

The Belgium Cold Springs Fire District is located solely within the Town of Lysander and an apportionment with other Towns is not necessary.

OUTSTANDING DEBT

AS OF December 31, 2023

Tax Anticipation Notes	\$ _____
Revenue Anticipation Notes	_____
Budget Notes	_____
Capital Notes	_____
Bond Anticipation Notes	_____
Total Notes	\$ _____
Bonds	<u>\$795,000</u>