

BELGIUM COLD SPRINGS FIRE DISTRICT
PUBLIC HEARING
PROPOSED 2025 BUDGET
OCTOBER 15, 2024 6:30 P.M.

The Public Hearing was called to order by Commissioner M. Chura as acting chair at 6:30 P.M. on October 15, 2024 at Belgium Cold Springs Fire Station #1.

Present: K. Thompson, M. Chura, C. LaPrease, M. Harrison, A. Speach, W. Dwyer

Notice of this meeting was published in the Post Standard, on the Town of Lysander website and on BCSFD website.

The sign in sheet is attached.

C. LaPrease, Finance Vice-Chairperson for the Board of Fire Commissioners presented the basic outline of the proposed 2025 Budget, utilizing an outline of the key categories. The proposed budget of \$2,126,918 will require an override of the 2% tax cap and the district will submit an override.

Floor open to public comments. There were none.

Floor open to comments from the board.

M. Harrison asked why we are increasing the tax rate when we have so much in reserves. Discussion. K. Thompson explained that the goal has been to keep the tax rate as even as possible. Now that we have paid, staffing that is more difficult. Having the money in reserves allows us to cover any emergencies or any large purchases so we do not have to bond. We are looking at some large capital expenditures such as roofs and we will not have the added expense of a bond.

There were no further public comments or questions from the Board of Fire Commissioners or the public. M. Harrison made the motion to close the public hearing at 6:55 P.M. and C. LaPrease seconded the motion. Motion carried and the public hearing was adjourned.

Respectfully submitted,

Amy Speach, Secretary

Attach:
2025 Preliminary Budget
Sign in sheet

BELGIUM COLD SPRINGS FIRE DISTRICT
2025 PROPOSED BUDGET SUMMARY

Total Appropriations	\$ <u>2,146,918</u>
Less:	
Estimated Revenues	\$ <u>20,000</u>
Estimated Prior Years Unexpended	\$ _____
Balance	\$ <u>2,126,918</u>

Amount to be raised by real property taxes \$ 2,126,918

TAX APPORTIONMENT
(to be used when fire district is in more than one town)

<u>Town</u>	<u>Apportioned Tax</u>
_____	\$ _____
_____	_____
_____	_____
Total Apportioned	\$ _____

I certify that the Estimates were approved by the
Board of Fire Commissioners on September 16, 2004

Amy Sn
Fire District Secretary

FIRE DISTRICT APPROPRIATIONS

	Actual Expenditures 20____	Budget as Modified 20____	Proposed Budget 2025
A3410.1 Total Personnel	\$ _____	\$ _____	<u>\$652,576</u>
A3410.2 Equipment	\$ _____	\$ _____	<u>\$150,225</u>
A3410.4 Contractual Expenditures	\$ _____	\$ _____	<u>\$485,300</u>
A1930.4 Judgments and	\$ _____	\$ _____	
A9010.8 Retirement	\$ _____	\$ _____	<u>\$120,000</u>
A9025.8 Local Pension Fund (LOSAP)	\$ _____	\$ _____	<u>\$48,000</u>
A9030.8 Social Security	\$ _____	\$ _____	<u>\$50,000</u>
A9040.8 VFBL and Workers' Compensation	\$ _____	\$ _____	<u>\$80,000</u>
A9045.8 Life Insurance	\$ _____	\$ _____	<u>\$20,000</u>
A9050.8 Unemployment Insurance	\$ _____	\$ _____	<u>\$2,000</u>
A9060.8 Hosp/Med Insurance (employee)	\$ _____	\$ _____	<u>\$31,000</u>
A9710.6 Bond Redemption	\$ _____	\$ _____	<u>\$120,000</u>
A97__ .6 Note Redemption	\$ _____	\$ _____	
A9710.7 Bond Interest	\$ _____	\$ _____	<u>\$13,042</u>
A97__ .7 Note Interest	\$ _____	\$ _____	
A9901.9 Transfer to Reserve Fund	\$ _____	\$ _____	<u>\$374,775</u>
A9950.9 Transfer to Capital Fund	\$ _____	\$ _____	
Totals	\$ _____	\$ _____	<u><u>\$2,146,918</u></u>

BELGIUM COLD SPRINGS FIRE DISTRICT

TAX APPORTIONMENT

2025 BUDGET

The Belgium Cold Springs Fire District is located solely within the Town of Lysander and an apportionment with other Towns is not necessary.

OUTSTANDING DEBT

AS OF December 31, 2024

Tax Anticipation Notes	\$ _____
Revenue Anticipation Notes	_____
Budget Notes	_____
Capital Notes	_____
Bond Anticipation Notes	_____
Total Notes	\$ _____
Bonds	\$ <u>685,000</u>