

The special yearend meeting of the Board of Fire Commissioners of the Belgium Cold Springs Fire District was called to order at 1PM on December 30, 2024, by Chairperson, K. Thompson.

Present: K. Thompson, D. Rafkis, M. Chura, M. Harrison, C. LaPrease, W. Dwyer, A. Speech, B. Raymond-LaPrease

W. Dwyer reviewed yearend treasurer's report and vouchers. The yearend worksheet was reviewed. Discussion regarding the balance of the 2024 Budget, fund balance and establishing a retirement reserve fund. The fund Balance can be used for emergencies or to help with the budget, it should be funded for 1-3 months of bills. We have funding left in the 2024 budget retirement line item that could be used towards funding a retirement reserve account.

D. Rafkis made the motion to transfer the 2024 budget to reserve as follows: \$450,000 to Apparatus reserve and \$100,000 into Equipment reserve and M. Harrison seconded the motion. Carried.

C. LaPrease made the motion to adopt the following resolution to establish a reserve for retirement contributions and M. Chura seconded the motion. A roll call vote was taken and all in favor. Carried.

Resolution Establishing a Retirement Contribution Reserve Fund

WHEREAS, the Belgium Cold Springs Fire District hereby desires to establish a retirement contribution reserve fund pursuant to General Municipal Law §6-r; and

WHEREAS, the Belgium Cold Springs Fire District Board of Fire Commissioners are authorized to establish a retirement contribution reserve fund pursuant to General Municipal Law §6-r, upon the condition that money placed in this retirement contribution reserve fund may be provided by budgetary appropriation or may be surplus funds that are not otherwise required to be paid into any other fund or account, and

WHEREAS, the Board is cognizant that monies in a General Municipal Law §6-r retirement contribution reserve fund may only be used only for payment of retirement contributions, which are defined as all or any portion of the amount payable to the New York State and Local Employees' Retirement System or the New York State and Local Police and Fire Retirement System pursuant to Sections 17 or 317 of the Retirement and Social Security Law.

WHEREAS, the Board of Fire Commissioners authorizes the expenditure of funds from the retirement contribution reserve fund for the payment of retirement contributions.

WHEREAS, monies in a retirement contribution reserve fund must be deposited in one or more banks or trusts designated by a fire district as their official depository. Such monies must be kept in separate bank accounts and invested in accordance with General Municipal Law §6-r.

WHEREAS, the members of the Board of Fire Commissioners acknowledge they are trustees of such retirement contribution reserve fund. As such, the commissioners are subject to all of the duties and responsibilities imposed by law on trustees, and such duties and responsibilities may be enforced by the fire district or by any taxpayer of the fire district, and are further aware that the members of a Board of Fire Commissioners shall be guilty of a misdemeanor if they authorize or withdraw monies from a retirement

contribution reserve fund or use any money that has been withdrawn from the retirement contribution reserve fund for any purpose not allowed by law.

NOW THEREFORE BE IT RESOLVED that the Belgium Cold Springs Fire District Board of Fire Commissioners hereby established the Belgium Cold Springs Retirement Contribution Reserve Fund pursuant to General Municipal Law §6-r, and

IT IS FURTHER RESOLVED that the Treasurer is authorized to fund the Belgium Cold Springs Retirement Contribution Reserve Fund with the monies appropriated by this Board of Fire Commissioners from time to time.

IT FURTHER RESOLVED THIS RESOLUTION shall be effective as of the date of its adoption.

The adoption of the foregoing resolution was duly put to a vote and upon roll call, the vote was as follows:

Chairperson K. Thompson)
Commissioner D. Raffkis)
Commissioner M. Chura) AYES
Commissioner M. Harrison)
Commissioner C. LaPrease)

The resolution was thereupon declared duly adopted.

Baldwinsville, New York
Dated: December 30, 2024

M. Chura made the motion to transfer the fund balance as follows: \$55,000 to the newly established Retirement Contribution Reserve Fund, \$50,000 to the fund balance and the remaining balance 75% to Equipment reserve, 25% to Apparatus reserve and 40% and C. LaPrease seconded the motion. Carried.

M. Chura made the motion to accept the fixed asset report provided at the December meeting and C. LaPrease seconded the motion. Carried.

W. Dwyer explained that he has opened a new bank account for the new payroll company and the Paychex account will close when the new company is up and working. He also opened an account for NY State Retirement to keep the deducted retirement separate for payment. The account for the Retirement Contribution Reserve Fund will be opened when the funds are transferred.

C. LaPrease made the motion to approve the vouchers as audited and M. Chura seconded the motion. Carried.

Old Business:

- M. Harrison reported that there is interest in R1, they are reviewing the information on the rescue, and he is waiting to hear back.

New Business:

- M. Chura made the motion to approve the maintenance contract for the security system with IK Systems for \$2,250 and M. Harrison seconded the motion. Carried.

Public comments: None

Meeting dates:

Organizational Meeting – January 6th at 7PM sta. 1

Next commissioner’s meeting- January 28th 7PM sta. 1

(All meetings at station #1 until further notice)

M. Chura made the motion to adjourn at 1:57pm and C. LaPrease seconded the motion. Carried.

Respectfully submitted,

Amy Speach
Secretary